

# **International Federation of Psoriasis Associations (IFPA)**

Org.nr. 802428-5986

## **Annual report**

**01.01.2012 - 12.31.2012**

IFPA annual report for 01.01.2012 - 12.31.2012

Directors report

**Allocation of net income**

Net income for SEK 2.703.257 carried forward.

Regarding financial position and results please refer to the financial statements and related disclosures.

**IFPA**

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Profit and loss account	2012-01-01-- 2012-12-31		2011-01-01-- 2011-12-31	
	SEK	USD 6,7754	SEK	USD 6,4969
<b>Income</b>				
Membershipfee	84 922	12 534	44 071	6 783
Promotion material	68 510	10 112	0	0
Amount WPC	2 850 672	420 739	0	0
Meeting sponsorship	4 261	629	54 300	0
Jansen Cilag	263 364	38 871	863 146	0
Abbot	846 819	124 984	612 864	94 332
LEO	511 711	75 525	358 524	0
Novartis	754 267	111 324	361 568	0
Eli Lilly	471 108	69 532	0	0
Pfizer	467 401	68 985	180 702	0
Celgene	247 236	36 490	44 577	0
<b>Total income</b>	<b>6 570 271</b>	<b>969 724</b>	<b>2 519 752</b>	<b>387 839</b>
<b>Costs</b>				
Agreement Psoriasisförbundet	-2 226 996	-328 688	-1 549 849	-238 552
Freight and transport	-16 486	-2 433	-7 510	-1 156
Conference costs	-181 575	-26 799	-367 490	-56 564
Telemeetings	-9 775	-1 443	0	0
Travel costs	-273 709	-40 397	-234 183	-36 045
Refund members	-20 096	-2 966	-136 156	-20 957
Hotel costs	-110 046	-16 242	-127 352	-19 602
Food	-73 703	-10 878	-41 289	-6 355
Reimbursement/Allowance	-61 304	-9 048	-101 795	-15 668
Print costs information mtrl	-222 752	-32 877	-67 954	-10 459
PR marketing	-51 219	-7 560	-285 541	-43 950
Entertainment	-1 846	-272	-815	-125
Gifts	-1 903	-281	0	0
Office material	-12 625	-1 863	-18 087	-2 784
Accountant	-18 750	-2 767	0	0
Conculants	-467 604	-69 015	-351 293	-54 071
Web	-50 102	-7 395	-211 141	-32 499
Newsservice	-50 000	-7 380	0	0
Bank fee	-11 065	-1 633	-7 586	-1 168
Membership fees	-5 458	-806	0	0
<b>Total costs</b>	<b>-3 867 014</b>	<b>-570 743</b>	<b>-3 508 041</b>	<b>-539 956</b>
<b>Profit/Loss</b>	<b>2 703 257</b>	<b>398 981</b>	<b>-988 289</b>	<b>-152 117</b>

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<b>Balance sheet</b>		12.31.2012		12.31.2011	
<b>Capitals and creditors</b>		SEK	USD	SEK	USD
			6,5156		6,9234
Capital		729 742	111 999	1 718 031	248 148
Creditors	Not 1	33 118	5 083	16 710	2 414
Amount due	Not 2	64 427	9 888	118 829	17 163
Fee paid in advance		3408	523	0	0
Profit/Loss		2 703 257	398 981	-988 289	-152 117
Translation difference			15 909		9 371
<b>Total capital and creditors</b>		<b>3 533 952</b>	<b>542 383</b>	<b>865 281</b>	<b>124 979</b>
<b>Bank assets and claims</b>					
Bank Nordea		676 642	103 850	844 493	121 977
Cash		2 138	328	3 740	540
Prepaid costs	Not 3	4 500	691	17 048	2 462
Outstanding claims	Not 4	2 850 672	437 515	0	0
<b>Total bank assets and claims</b>		<b>3 533 952</b>	<b>542 383</b>	<b>865 281</b>	<b>124 979</b>

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Notes	2012		2011	
	SEK	USD	SEK	USD
		6,5156		6,9234
<b>Creditors</b>	not 1			
Psoriasisförbundet	405	0	0	0
Adlibris.com	932	0	0	0
Meltwater	25 000	3 837	0	0
Cision	0	0	14 231	0
Telia	6 781	1 041	2 479	358
	<u>33 118</u>	<u>4 878</u>	<u>16 710</u>	<u>3 034</u>
<b>Amount due</b>	not 2			
WPC	0	0	90 392	13 056
WPD	64 426	9 888	0	0
Psoriasisförbundet	0	0	28 437	4 107
	<u>64 426</u>	<u>9 888</u>	<u>118 829</u>	<u>17 163</u>
<b>Prepaid costs</b>	not 3			
Webforum	4 500	691	4500	650
Resia	0	0	12548	0
	<u>4 500</u>	<u>691</u>	<u>17048</u>	<u>650</u>
<b>Outstanding claims</b>	not 4			
Congrex WPC	2 850 672	437 515	0	0
	<u>2 850 672</u>	<u>437 515</u>	<u>0</u>	<u>0</u>

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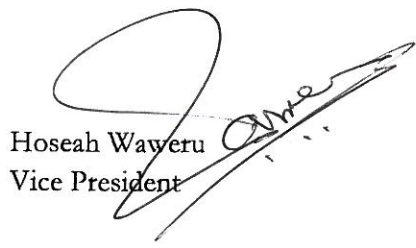
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Org.nr. 802428-5986


Stockholm 12/3 2013




Lars Ettarp  
President



Hoseah Waweru  
Vice President



Kathleen Gallant  
Secretary




Joachim Barth  
Treasurer



Josef de Guzman  
Substitute

Stockholm 11/4 2013.



Thomas Landström  
Approved Public Accountant



## Audit report

### To the Annual General Meeting of the association, International Federation of Psoriasis, Corporate Identity Number 802428-5986

#### Report on the annual accounts

I have audited the annual accounts of the International Federation of Psoriasis for the year 2012.

#### *Responsibilities of the Board of Directors for the annual accounts*

The Board of Directors is responsible for the preparation and fair presentation of the annual accounts in accordance with the Annual Accounts Act, and for such internal control as the Board determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

#### *Auditor's responsibility*

My responsibility is to express an opinion on the annual accounts based on my audit. I conducted my audit in accordance with International Standards on Auditing and generally accepted auditing standards in Sweden. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the annual accounts are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual accounts. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the annual accounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the annual accounts, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors, as well as evaluating the overall presentation of the annual accounts.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

#### *Opinion*

In my opinion, the annual accounts have been prepared in accordance with the Annual Accounts Act and presented fairly, in all material respects. The financial position of the association as of 31 December 2012 and of its financial performance for the year then ended is also in accordance with the Annual Accounts Act. The statutory administration report is consistent with the other parts of the annual accounts.

#### Report on other legal and regulatory requirements

In addition to my audit of the annual accounts, I have also examined the administration of the Board of Directors of the International Federation of Psoriasis for the year 2012.

#### *Responsibilities of the Board of Directors*

The Board of Directors is responsible for the administration.

#### *Auditor's responsibility*

My responsibility is to express an opinion with reasonable assurance on the administration based on my audit. I conducted the audit in accordance with generally accepted auditing standards in Sweden.

As a basis for my opinion on the Board of Directors' administration, in addition to my audit of the annual accounts, I examined significant decisions, actions taken and circumstances of the association in order to determine whether any member of the Board of Directors has undertaken any action or is guilty of negligence which may entail a liability for damages.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### *Opinion*

I recommend that the Annual General Meeting discharge the members of the Board of Directors from liability for the financial year.

Stockholm 11 / 4 2013

Thomas Landström

Approved Public Accountant