

# **International Federation of Psoriasis Associations (IFPA)**

Org.nr. 802428-5986

## **Annual report**

**01.01.2011 - 12.31.2011**

IFPA annual report for 01.01.2011 - 12.31.2011

Directors report

The proposal of IFPA Executive Committee to outline the results is that the 2011 loss of SEK 988.289 shall be carried forward to the account of 2012.

Profit and loss account	2011-01-01-- 2011-12-31		2010-01-01-- 2010-12-31	
	SEK	USD 6,4969	SEK	USD 7,2
<b>Income</b>				
Membershipfee	44 071	6 783	44 472	6 177
Gifts	0	0	9 064	1 259
Meeting sponsorship	54 300	8 358	0	0
Jansen Cilag	863 146	132 855	0	0
Abbot	612 864	94 332	723 459	100 480
Schering Plough	0	0	192 176	26 691
LEO	358 524	55 184	0	0
Novartis	361 568	55 652	0	0
Pfizer	180 702	27 814	0	0
Celgene	44 577	6 861	0	0
<b>Total income</b>	<b>2 519 752</b>	<b>387 839</b>	<b>969 171</b>	<b>134 607</b>
<b>Costs</b>				
Agreement Psoriasisförbundet	-1 549 849	-238 552	-1 505 000	-209 028
Freight and transport	-7 510	-1 156	-4 544	-631
Conference costs	-367 490	-56 564	-503 959	-69 994
Travel costs	-234 183	-36 045	-304 296	-42 263
Refund members	-136 156	-20 957	-26 688	-3 707
Hotel costs	-127 352	-19 602	-131 211	-18 224
Food	-41 289	-6 355	-108 824	-15 114
Reimbursement/Allowance	-101 795	-15 668	-56 894	-7 902
Print costs information mtrl	-67 954	-10 459	-132 586	-18 415
PR marketing	-285 541	-43 950	-40 422	-5 614
Entertainment	-815	-125	-3 361	-467
Office material	-18 087	-2 784	-3 219	-447
Accountant	0	0	-12 500	-1 736
Concultants	-351 293	-54 071	-112 421	-15 614
Web	-211 141	-32 499	-76 045	-10 562
Bank fee	-7 586	-1 168	-5 988	-832
<b>Total costs</b>	<b>-3 508 041</b>	<b>-539 956</b>	<b>-3 027 958</b>	<b>-420 550</b>
<b>Loss</b>	<b>-988 289</b>	<b>-152 117</b>	<b>-2 058 787</b>	<b>-285 943</b>

Balance sheet		12.31.2011		12.31.2010	
Capitals and creditors		SEK	USD 6,9234	SEK	USD 6,8
Capital		1 718 031	248 148	3 776 818	555 414
Creditors	Not 1	16 710	2 414	20 635	3 035
Amount due	Not 2	118 829	17 163	365 035	53 682
Loss		-988 289	-152 117	-2 058 787	-285 943
Translation difference			9 371		-16 820
<b>Total capital and creditors</b>		<b>865 281</b>	<b>124 979</b>	<b>2 103 701</b>	<b>309 368</b>
<b>Bank assets and claims</b>					
Bank Nordea		844 493	121 977	2 094 044	307 948
Cash		3 740	540	4 657	685
Outstanding claims	Not 4	0	0	5 000	735
Prepaid costs	Not 3	17 048	2 462	0	0
<b>Total bank assets and claims</b>		<b>865 281</b>	<b>124 979</b>	<b>2 103 701</b>	<b>309 368</b>

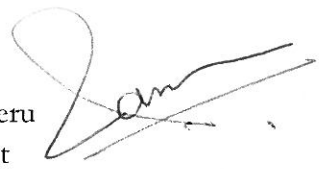
Notes	2011		2010	
	SEK	USD	SEK	USD
		6,9234		6,8
Creditors	not 1			
Globe kök & bar	0	0	560	82
Nordea	0	0	3 592	528
Cision	14 231	2 055	0	0
Telia	2 479	358	16 483	2 424
	<u>16 710</u>	<u>2 414</u>	<u>20 635</u>	<u>3 034</u>
Amount due	not 2			
WPC	90 392	13 056	179 262	26 362
WPD	0	0	179 262	26 362
Psoriasisförbundet	28 437	4 107	5 586	821
	<u>118 829</u>	<u>17 163</u>	<u>364 110</u>	<u>53 546</u>
Prepaid costs	not 3			
Membership fees	0	0	925	136
Webforum	4 500	650	0	0
Resia	12 548	1 812	0	0
	<u>17 048</u>	<u>2 462</u>	<u>925</u>	<u>136</u>
Outstanding claims	not 4			
Streamio Basic	0	0	5 000	735
	<u>0</u>	<u>0</u>	<u>5 000</u>	<u>735</u>

Org.nr. 802428-5986

Stockholm 22 . 05 2012



Lars Ettarp  
President



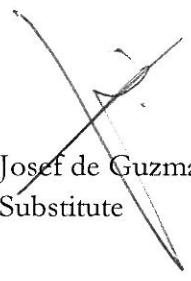
Hoseah Waweru  
Vice President



Kathleen Gallant  
Secretary



Joachim Barth  
Treasurer



Josef de Guzman  
Substitute

Stockholm 23/5 2012.



Thomas Landström  
Approved Public Accountant



## Audit report

### To the Annual General Meeting of the association, International Federation of Psoriasis, Corporate Identity Number 802428-5986

#### Report on the annual accounts

I have audited the annual accounts of the International Federation of Psoriasis for the year 2011.

#### *Responsibilities of the Board of Directors for the annual accounts*

The Board of Directors is responsible for the preparation and fair presentation of the annual accounts in accordance with the Annual Accounts Act, and for such internal control as the Board determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

#### *Auditor's responsibility*

My responsibility is to express an opinion on the annual accounts based on my audit. I conducted my audit in accordance with International Standards on Auditing and generally accepted auditing standards in Sweden. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the annual accounts are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual accounts. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the annual accounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the annual accounts, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors, as well as evaluating the overall presentation of the annual accounts.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

#### *Opinion*

In my opinion, the annual accounts have been prepared in accordance with the Annual Accounts Act and presented fairly, in all material respects. The financial position of the association as of 31 December 2011 and of its financial performance for the year then ended is also in accordance with the Annual Accounts Act. The statutory administration report is consistent with the other parts of the annual accounts.

#### Report on other legal and regulatory requirements

In addition to my audit of the annual accounts, I have also examined the administration of the Board of Directors of the International Federation of Psoriasis for the year 2011.

#### *Responsibilities of the Board of Directors*

The Board of Directors is responsible for the administration.

#### *Auditor's responsibility*

My responsibility is to express an opinion with reasonable assurance on the administration based on my audit. I conducted the audit in accordance with generally accepted auditing standards in Sweden.

As a basis for my opinion on the Board of Directors' administration, in addition to my audit of the annual accounts, I examined significant decisions, actions taken and circumstances of the association in order to determine whether any member of the Board of Directors has undertaken any action or is guilty of negligence which may entail a liability for damages.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### *Opinion*

I recommend that the Annual General Meeting discharge the members of the Board of Directors from liability for the financial year.

Stockholm 23/5 2012

  
Thomas Landström

Approved Public Accountant